



The Stock Loan Handbook of Terms and Guidelines: Introduction to Security Lending

Gary James

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In the financial world, stock loan is the lending of securities from one broker to another with cash as collateral. Understanding this often-complex loan practice can be difficult. Former stock loan rep. and author Gary James explains the stock loan market in this handy guidebook of terms and guidelines, perfect for use as a desk reference for those wanting to know more about security lending a/k/a the stock loan market.

The Stock Loan Handbook of Terms and Guidelines: Introduction to Security Lending serves as a rulebook for the securities profession and is ideal for traders who have a stock loan department. Gary James looks at the stock loan market from two perspectives: the house position and the conduit position, providing insight for both. The handbook covers such topics as:

- Fed target and interest rates
- Firm cost of funds
- Market value, rounding, and computations
- Rate changes
- Turnaround and returns
- Exchange traded funds
- And much more

For the seasoned professional or the novice broker, *The Stock Loan Handbook of Terms and Guidelines* offers an easy-to-understand look at the world of the stock loan market.

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